

# Thurston PUD

## Water Fund Budget

	Actual	Adopted	YTD	Projection	Adopted
	2023	2024	Jun-24	2024	2025
<b>Estimated Beginning Fund Balance</b>	<b>2,054,187</b>	<b>3,231,886</b>		<b>3,231,886</b>	<b>3,545,066</b>
<b>Income</b>					
419 · Interest Income	260,897	200,000	199,311	259,311	270,000
421 · Non-utility Income					
421.10 · Building Rental Income	45,881	47,369	31,347	45,890	48,790
<b>Total 421 · Non-utility Income</b>	<b>45,881</b>	<b>47,369</b>	<b>31,347</b>	<b>45,890</b>	<b>48,790</b>
460 · Unmetered Water Revenue					
460.1 · Residential	69,951	56,088	23,944	47,889	47,173
<b>Total 460 · Unmetered Water Revenue</b>	<b>69,951</b>	<b>56,088</b>	<b>23,944</b>	<b>47,889</b>	<b>47,173</b>
461 · Metered Water Revenue					
461.11 · Residential Base	4,848,737	4,951,535	2,491,312	4,951,535	5,098,732
461.12 · Residential Consumption	3,816,416	3,202,305	1,267,581	3,202,305	3,097,110
461.21 · Commercial Base	122,092	106,194	65,541	106,194	135,439
461.22 · Commercial Consumption	234,314	192,272	68,766	192,272	208,333
461.23 · Rec Center Contract Base	645	658	331	658	674
461.24 · Rec Center Contract Consumption	1,650	848	563	848	1,256
461.51 · Multifamily Base	195,814	205,948	113,811	205,948	227,396
461.52 · Multifamily Consumption	333,855	307,651	138,744	307,651	338,483
<b>Total 461 · Metered Water Revenue</b>	<b>9,553,523</b>	<b>8,967,411</b>	<b>4,146,647</b>	<b>8,967,411</b>	<b>9,107,423</b>
465 · Sales to Irrigation					
465.2 · Irrigation Base	27,870	23,452	15,777	23,452	31,957
465.3 · Irrigation Consumption	194,399	114,462	19,583	114,462	129,254
<b>Total 465 · Sales to Irrigation</b>	<b>222,270</b>	<b>137,914</b>	<b>35,359</b>	<b>137,914</b>	<b>161,211</b>
471 · Miscellaneous Service Revenue					
471 · Miscellaneous Service Revenue	139,344	110,000	91,658	130,000	130,000
<b>Total 471 · Miscellaneous Service Revenue</b>	<b>139,344</b>	<b>110,000</b>	<b>91,658</b>	<b>130,000</b>	<b>130,000</b>
474 · Other Water Revenue					
469 · Service Credits	(131,386)	(100,000)	55,519	(100,000)	(100,000)
<b>Total Budgeted Income with Adopted Rate Adjustment</b>	<b>10,160,480</b>	<b>9,338,782</b>	<b>4,583,787</b>	<b>9,488,415</b>	<b>9,664,597</b>
<b>Expense</b>					
403 · Debt Service	1,063,745	1,117,223	651,713	1,117,223	1,098,817
427 · Interest Expense					
427.32 · Interest on Bonds	730,302	703,426	354,894	703,426	679,485
427 · Interest Expense - Loans	15,951	22,941	-	22,941	23,620
<b>Total 427 · Interest Expense</b>	<b>746,254</b>	<b>726,367</b>	<b>354,894</b>	<b>726,367</b>	<b>703,105</b>
<b>Transfer to Debt Service Fund</b>					
408 · Taxes other than Income					
408.12 · Payroll Taxes	185,103	323,682	121,648	323,682	350,935
408.13 · Other Tax & License	44,291	56,700	56,729	56,700	56,700
408.2 · State Public Utility Tax	583,859	459,324	295,372	459,324	466,922
<b>Total 408 · Taxes</b>	<b>813,253</b>	<b>863,673</b>	<b>473,750</b>	<b>839,705</b>	<b>874,558</b>
601 · Salaries/Wages Employees	2,213,424	2,722,302	1,489,604	2,722,302	2,951,516
604 · Emp Pension & Benefits	747,945	952,628	360,771	952,628	1,049,343
610 · Purchased Water	18,024	20,000	17,735	20,000	25,000

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	Actual	Adopted	YTD	Projection	Adopted
	2023	2024	Jun-24	2024	2025
615 · Purchased Power	406,316	420,000	199,604	420,000	432,600
618 · Chemicals	104,930	115,000	60,291	115,000	140,000
620 · Materials & Supplies	350,505	400,000	230,167	400,000	460,000
625 · Energy Efficiency Enhancements	-	5,000	-	5,000	5,000
632 · Contr. Svcs. - Accounting	1,816	5,000	1,075	5,000	5,000
631 · Contr. Svcs. - Engineer	-	27,000	-	27,000	27,000
633 · Contr. Svcs. - Legal	32,768	48,000	18,487	48,000	89,800
635 · Contr. Svcs. - Other	6,538	15,000	5,427	15,000	15,000
636 · Regulatory Water Quality Testing	86,358	128,000	44,562	128,000	128,000
637 · Contr. Svcs. - Janitorial	13,195	24,000	7,206	24,000	24,000
638 · Contr. Svcs. - State Auditor	19,683	25,000	-	25,000	30,000
642 · Rental Equipment	340	5,000	2,293.19	5,000	5,000
643 · Building Operations	63,627	162,396	55,031	162,396	165,000
650 · Transportation Expense					
650.1 · Fuel	137,081	169,196	66,786	169,196	170,000
650.2 · Vehicle Licensing, Tolls & Monitoring Services	26,488	50,000	2,603	50,000	50,000
650.3 · Mileage	2,742	2,000	146	2,000	2,000
650.4 · Repairs & Maintenance	119,841	140,000	25,787	140,000	140,000
650 · Transportation Expense	286,151	361,196	95,322	361,196	362,000
657 · Insurance - General Liability	179,236	258,019	257,537	257,537	295,542
660 · Legal Adv/Public Info Expense	8,927	9,000	1,211	9,000	9,000
670 · Bad Debt Expense	-	10,000	-	10,000	10,000
675 · Miscellaneous Expenses	528,999	625,740	281,316	632,338	730,253
680.2 · Transfer to Fleet & Equipment Replacement Fund	131,258	318,429	98,650	318,429	338,429
680.3 · Transfer to Facilities Replacement Fund	30,000	86,651	-	86,651	86,651
699 · Interfund Transfer					
General Fund	-	-	-	-	50,000
<b>Total Expense</b>	<b>8,603,293</b>	<b>9,363,973</b>	<b>4,706,645</b>	<b>9,175,236</b>	<b>9,815,073</b>
<b>To(From) Reserves</b>	<b>1,557,187</b>	<b>(268,938)</b>	<b>(122,858)</b>	<b>313,179</b>	<b>(150,476)</b>
<b>To(From) Reserves</b>	<b>1,511,305</b>	<b>(268,938)</b>	<b>(122,858)</b>	<b>313,179</b>	<b>(150,476)</b>
<b>Estimated Ending Fund Balance</b>	<b>3,565,492</b>	<b>2,638,878</b>		<b>3,545,066</b>	<b>3,394,589</b>
<b>Minimum Reserve Per Financial Policy (60 days)</b>	<b>1,414,240</b>	<b>1,579,351</b>		<b>1,508,258</b>	<b>1,613,437</b>
<b>Minimum Reserve Discussed (90 days)</b>	<b>2,121,360</b>	<b>2,369,027</b>		<b>2,262,387</b>	<b>2,420,155</b>