

# Thurston PUD

## General Fund Budget

## Water Fund Budget

|   | General Fund Budget |                                |            |                                | Water Fund Budget |                                |                |                                |
|---|---------------------|--------------------------------|------------|--------------------------------|-------------------|--------------------------------|----------------|--------------------------------|
|   | YTD                 | 2024<br>Adopted 1st<br>Amended | Revisions  | 2024<br>Adopted 2nd<br>Amended | YTD               | 2024<br>Adopted 1st<br>Amended | Revisions      | 2024<br>Adopted 2nd<br>Amended |
|   | Oct-24              | 2024                           | 2024       | 2024                           | Oct-24            | 2024                           | 2024           | 2024                           |
| <b>Estimated Beginning Fund Balance</b>   |                     | 236,080                        | -          | 236,080                        |                   | 3,107,945                      | -              | 3,107,945                      |
| <b>Income</b>                             |                     |                                |            |                                |                   |                                |                |                                |
| 419 · Interest Income                     | 4,911               | 5,000                          | 800        | 5,800                          | 367,847           | 200,000                        | 220,000        | 420,000                        |
| 421 · Non-utility Income                  |                     |                                |            |                                |                   |                                |                |                                |
| 421.1 · Tax Levy Income                   | 336,244             | 336,199                        | -          | 336,199                        | -                 | -                              | -              | -                              |
| 421.10 · Building Rental Income           | -                   | -                              | -          | -                              | 39,300            | 47,369                         | -              | 47,369                         |
| Total 421 · Non-utility Income            | 336,244             | 336,199                        | -          | 336,199                        | 39,300            | 47,369                         | -              | 47,369                         |
| 460 · Unmetered Water Revenue             |                     |                                |            |                                |                   |                                |                |                                |
| 460.1 · Residential                       | -                   | -                              | -          | -                              | 39,204            | 56,088                         | -              | 56,088                         |
| Total 460 · Unmetered Water Revenue       | -                   | -                              | -          | -                              | 39,204            | 56,088                         | -              | 56,088                         |
| 461 · Metered Water Revenue               |                     |                                |            |                                |                   |                                |                |                                |
| 461.11 · Residential Base                 | -                   | -                              | -          | -                              | 4,160,368         | 4,951,535                      | -              | 4,951,535                      |
| 461.12 · Residential Consumption          | -                   | -                              | -          | -                              | 3,134,258         | 3,202,305                      | -              | 3,202,305                      |
| 461.21 · Commercial Base                  | -                   | -                              | -          | -                              | 108,788           | 106,194                        | -              | 106,194                        |
| 461.22 · Commercial Consumption           | -                   | -                              | -          | -                              | 162,091           | 192,272                        | -              | 192,272                        |
| 461.23 · Rec Center Contract Base         | -                   | -                              | -          | -                              | 551               | 658                            | -              | 658                            |
| 461.24 · Rec Center Contract Consumption  | -                   | -                              | -          | -                              | 1,556             | 848                            | -              | 848                            |
| 461.51 · Multifamily Base                 | -                   | -                              | -          | -                              | 189,080           | 205,948                        | -              | 205,948                        |
| 461.52 · Multifamily Consumption          | -                   | -                              | -          | -                              | 289,086           | 307,651                        | -              | 307,651                        |
| Total 461 · Metered Water Revenue         | -                   | -                              | -          | -                              | 8,045,778         | 8,967,411                      | -              | 8,967,411                      |
| 465 · Sales to Irrigation                 |                     |                                |            |                                |                   |                                |                |                                |
| 465.2 · Irrigation Base                   | -                   | -                              | -          | -                              | 26,490            | 23,452                         | -              | 23,452                         |
| 465.3 · Irrigation Consumption            | -                   | -                              | -          | -                              | 131,972           | 114,462                        | -              | 114,462                        |
| Total 465 · Sales to Irrigation           | -                   | -                              | -          | -                              | 158,462           | 137,914                        | -              | 137,914                        |
| 471 · Miscellaneous Svc Revenue           |                     |                                |            |                                |                   |                                |                |                                |
| 471 · Misc Service Revenue                | -                   | -                              | -          | -                              | 163,561           | 110,000                        | 70,000         | 180,000                        |
| Total 471 · Miscellaneous Service Revenue | -                   | -                              | -          | -                              | 163,561           | 110,000                        | 70,000         | 180,000                        |
| 474 · Other Water Revenue                 |                     |                                |            |                                |                   |                                |                |                                |
| 469 · Service Credits                     | -                   | -                              | -          | -                              | (93,537)          | (100,000)                      | (30,000)       | (130,000)                      |
| 474.1 · Surcharge Collection              | -                   | -                              | -          | -                              | 3,138             | 3,586                          | -              | 3,586                          |
| 474.1 · Capital Surcharge                 | -                   | -                              | -          | -                              | 1,341,598         | 1,582,259                      | -              | 1,582,259                      |
| Total 474 · Other Water Revenue           | -                   | -                              | -          | -                              | 1,254,845         | 1,485,845                      | (30,000)       | 1,455,845                      |
| <b>Total Budgeted Income</b>              | <b>341,155</b>      | <b>341,199</b>                 | <b>800</b> | <b>341,999</b>                 | <b>10,068,998</b> | <b>11,004,627</b>              | <b>260,000</b> | <b>11,264,627</b>              |
| <b>Expense</b>                            |                     |                                |            |                                |                   |                                |                |                                |
| 403 · Depreciation Expense/Debt Service   | -                   | -                              | -          | -                              | 931,019           | 1,117,223                      | 17,625         | 1,134,848                      |
| 408 · Taxes other than Income             |                     |                                |            |                                |                   |                                |                |                                |
| 408.12 · Payroll Taxes                    | 10,385              | 22,272                         | -          | 22,272                         | 174,599           | 323,682                        | 788            | 324,470                        |
| 408.13 · Other Tax & License              | -                   | -                              | -          | -                              | 61,073            | 56,700                         | 8,500          | 65,200                         |
| 408.2 · State Public Utility Tax          | -                   | -                              | -          | -                              | 479,240           | 459,324                        | 100,000        | 559,324                        |
| Total 408 · Taxes                         | 10,385              | 22,272                         | -          | 22,272                         | 714,912           | 839,706                        | 109,288        | 948,994                        |
| 427 · Debt Interest Expense               |                     |                                |            |                                |                   |                                |                |                                |
| 427.32 · Interest on Bonds                | -                   | -                              | -          | -                              | 352,963           | 703,426                        | -              | 703,426                        |
| 427 · Interest on Loans                   | -                   | -                              | -          | -                              | 26,239            | 22,941                         | 3,298          | 26,239                         |
| Total 427 · Interest Expense              | -                   | -                              | -          | -                              | 379,202           | 726,367                        | 3,298          | 729,665                        |
| 601 · Salaries/Wages Employees            | 41,254              | 72,638                         | -          | 72,638                         | 2,157,076         | 2,722,302                      | 18,611         | 2,740,913                      |
| 603 · Salaries - Comissioners             | 70,170              | 84,765                         | -          | 84,765                         | -                 | -                              | -              | -                              |
| 603.1 · Comissioner Mtg Compensation      | 21,091              | 29,911                         | -          | 29,911                         | -                 | -                              | -              | -                              |
| 603.2 · Watershed Planning                | -                   | 5,024                          | -          | 5,024                          | -                 | -                              | -              | -                              |
| 604 · Emp Pension & Benefits              | 38,484              | 63,483                         | -          | 63,483                         | 601,229           | 952,628                        | 2,305          | 954,933                        |
| 610 · Purchased Water                     | -                   | -                              | -          | -                              | 20,900            | 20,000                         | 2,500          | 22,500                         |
| 615 · Purchased Power                     | -                   | -                              | -          | -                              | 324,192           | 420,000                        | -              | 420,000                        |
| 618 · Chemicals                           | -                   | -                              | -          | -                              | 94,645            | 115,000                        | -              | 115,000                        |

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|   | YTD                 | 2024<br>Adopted 1st<br>Amended | Revisions | 2024<br>Adopted 2nd<br>Amended | YTD               | 2024<br>Adopted 1st<br>Amended | Revisions | 2024<br>Adopted 2nd<br>Amended |
|   | Oct-24              | 2024                           | 2024      | 2024                           | Oct-24            | 2024                           | 2024      | 2024                           |
| 620 · Materials & Supplies                            | -                   | -                              | -         | -                              | 318,458           | 400,000                        | -         | 400,000                        |
| 631 · Contr. Svcs. - Engineer                         | -                   | -                              | -         | -                              | -                 | 27,000                         | -         | 27,000                         |
| 631 · Contr. Svcs. - PS/Board Retreat                 | -                   | 3,200                          | -         | 3,200                          | -                 | -                              | -         | -                              |
| 632 · Contr. Svcs. - Accounting                       | 358                 | 2,000                          | -         | 2,000                          | 1,075             | 5,000                          | -         | 5,000                          |
| 633 · Contr. Svcs. - Legal                            | 8,500               | 15,000                         | -         | 15,000                         | 26,230            | 48,000                         | -         | 48,000                         |
| 635 · Contr. Svcs. - Other                            | -                   | 15,000                         | -         | 15,000                         | 8,030             | 15,000                         | -         | 15,000                         |
| 636 · Contr. Svcs. - Testing                          | -                   | -                              | -         | -                              | 80,303            | 128,000                        | -         | 128,000                        |
| 637 · Contr. Svcs. - Janitorial                       | 4,654               | 5,000                          | -         | 5,000                          | 13,356            | 24,000                         | -         | 24,000                         |
| 638 · Contr. Svcs. - State Auditor                    | -                   | 10,500                         | -         | 10,500                         | -                 | 25,000                         | -         | 25,000                         |
| 642 · Rental Equipment                                | -                   | -                              | -         | -                              | 4,140             | 5,000                          | -         | 5,000                          |
| 643 · Building Operations                             | 3,868               | 13,000                         | (1,200)   | 11,800                         | 80,244            | 162,396                        | (20,000)  | 142,396                        |
| 650 · Transportation Expense                          | 272                 | 1,400                          | -         | 1,400                          | 183,986           | 361,196                        | -         | 361,196                        |
| 657 · Insurance - General Liability                   | 11,296              | 14,000                         | -         | 14,000                         | 212,905           | 258,019                        | -         | 258,019                        |
| 660 · LegalAdv/Public Info Expense                    | 213                 | 1,200                          | -         | 1,200                          | 5,228             | 9,000                          | -         | 9,000                          |
| 670 · Bad Debt Expense                                | -                   | -                              | -         | -                              | -                 | 10,000                         | -         | 10,000                         |
| 675.01 · Election Costs                               | -                   | 85,000                         | -         | 85,000                         | -                 | -                              | -         | -                              |
| 675 · Miscellaneous Expenses                          | 33,272              | 50,800                         | 1,500     | 52,300                         | 477,678           | 636,926                        | 48,000    | 684,926                        |
| 699 · Interfund Transfers                             |                     |                                |           |                                |                   |                                |           |                                |
| Facilities Replacement Reserve Fund                   | -                   | -                              | -         | -                              | -                 | 86,651                         | -         | 86,651                         |
| Fleet & Equipment Reserve Fund                        | -                   | -                              | -         | -                              | -                 | 318,429                        | -         | 318,429                        |
| Project Help Customer Support Program                 | -                   | -                              | -         | -                              | -                 | -                              | 15,000    | 15,000                         |
| Employee Tuition Assistance Program                   | -                   | -                              | -         | -                              | -                 | -                              | 20,000    | 20,000                         |
| Investment Consolidation Fund                         | -                   | -                              | -         | -                              | 750,000           | 750,000                        | 600,000   | 1,350,000                      |
| Total Expense   | 243,817             | 494,192                        | 300       | 494,492                        | 7,384,807         | 10,182,843                     | 816,627   | 10,999,470                     |
| To(From) Reserves                                     | 97,337              | (152,993)                      | 500       | (152,494)                      | 2,684,191         | 821,784                        | (556,627) | 265,157                        |
| Capital Surcharges - From Reserve                     | -                   | -                              | -         | -                              | -                 | (1,529,604)                    | -         | (1,529,604)                    |
| To(From) Reserves                                     | 97,337              | (152,993)                      | 500       | (152,494)                      | 2,684,191         | (707,820)                      | (556,627) | (1,264,447)                    |
| <b>Estimated Ending Fund Balance</b>                  | <b>236,080</b>      | <b>83,087</b>                  |           | <b>83,586</b>                  | <b>3,107,945</b>  | <b>2,400,125</b>               |           | <b>1,843,498</b>               |
| <b>Minimum Reserve Per Financial Policy (60 days)</b> | <b>40,080</b>       | <b>81,237</b>                  |           | <b>81,286</b>                  | <b>1,213,941</b>  | <b>1,673,892</b>               |           | <b>1,808,132</b>               |